

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:2004
ANSWERED ON:26.07.2002
FDI IN FOOD SECTOR
IQBAL AHMED SARADGI

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether his Ministry has opposed to the proposal for FDI in food sector;
- (b) if so, the main reasons elucidated by the Ministry in this regard; and
- (c) the reaction of the Union Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI KRISHNAM RAJU)

- (a): No, Sir. Under the National Policy on Handling, Storage and Transportation of Foodgrains, approved by the Government, Foreign Direct Investment(FDI) is allowed for developing and operating bulk grain handling, storage and transportation facilities in the country.
- (b)&(c): Do not arise.